

Forest Park Public Library  
Finance Committee Meeting  
Tuesday, March 8, 2022, 6:00 p.m.  
Community Room

## Minutes

### Opening of Meeting

- A. Beribak called the meeting to order at 6:00 p.m.
- B. Roll call, committee members present: James Pekoll, Pilar Shaker, Deb Harris, Claudia Corzine, David Walz, Lin Beribak,
- C. Corzine made a motion to approve the agenda; Pekoll seconded, and the motion passed unanimously
- D. Harris made a motion to approve the minutes of 1-11-2022, Shaker seconded, and the motion passed unanimously

### Old Business

None

### New Business

- A. Pekoll made a motion to approval Draft 22/23 Working Budget including capital funds, Walz seconded the motion. Discussion: Shaker explained that revenue in the budget is based on low estimates in case funds expected or appropriated are not received. Three versions of the working budget were presented and recommendation was made for holding 9 months of expected expenditures on hand due to Cook County changes in billing taxes . By holding 9 months the library would avoid fees for bridge loans or for moving funds between accounts. The total change in the annual budget is 2.9%. The working budget passed unanimously.
- B. Walz made a motion to approve the Draft 22/23 Appropriations, Harris seconded the motion. Discussion: Shaker used a consultant to prepare the appropriations. Appropriations are “permission” to spend funds should they be received although the budget is based on a more conservative expectation. The appropriation passed unanimously.

### Adjournment

Corzine made a motion to adjourn the meeting, Pekoll seconded the motion. All were in favor and the meeting was adjourned at 6:34 p.m.

Respectfully submitted,  
Lin Beribak