

Resolution No. R-021-004

**RESOLUTION SETTING FORTH FINANCIAL REQUIREMENTS
OF THE FOREST PARK PUBLIC LIBRARY FOR THE FISCAL
YEAR BEGINNING MAY 1, 2021, AND ENDING APRIL 30, 2022**

BE IT RESOLVED by the Board of Library Trustees of the Village of Forest Park, Cook County, Illinois, as follows:

Section 1: That pursuant to Section 5/4-10 of the Illinois Local Library Act (hereinafter the "Act"), 75 ILCS 5/4-10, Exhibit A attached hereto and made a part hereof is a statement of the financial requirements of the Forest Park Public Library for the fiscal year beginning May 1, 2021, and ending April 30, 2022, for inclusion in the Budget of the Village of Forest Park, and a statement of the amount of money which has been determined, in the judgment of the Board of Library Trustees, will be necessary for the Village of Forest Park to levy in its annual Tax Levy Ordinance, said Levy of **\$ 2,081,468.00** be made pursuant to Sections 5/3-1 and 5/3-5 of the Act and pursuant to the applicable provisions of the Illinois Municipal Code.

Section 2: That the Board of Library Trustees of the Village of Forest Park hereby specifies that a specific fund is being accumulated from the unexpended balance of the proceeds received from library taxes, said fund being accumulated and set aside as a special reserve fund for the purchase of sites and construction and equipment of buildings for library purposes in accordance with Section 5/5-8 of the Act and that the said Board of Library Trustees has adopted a plan for said purposes pursuant to the Act.


Section 3: That the Secretary is hereby directed to file a certified copy of this Resolution with the Board of Trustees of the Village of Forest Park within the time specified by law for inclusion in the next Annual Budget and Levy Ordinance of the Village of Forest Park.

ADOPTED this 16th day of August, 2021, pursuant to a roll call vote as follows:

AYES: 5

NAYS: 0

ABSENT: -



President, Board of Library Trustees

ATTEST:



Secretary, Board of Library Trustees

**Forest Park Public Library
Tax Levy Document
Tax Year 2021**

Corporate

Salaries	\$1,115,399
Office Expenses/Equipment	\$474,000
Circulation Collection	\$260,900
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SUB-TOTAL	\$1,850,299

Special Tax Expenses

Building and Grounds Maintenance	\$71,168.85
Unemployment Insurance	\$5,000
Workmen's Compensation	\$5,000
FICA	\$50,000
Insurance	\$21,000
Illinois Municipal Retirement Fund	\$70,000
Audit	\$9,000
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SUB-TOTAL	\$231,169

Total Public Library **\$2,081,468**